







News Release

For Immediate Release

Canada and Argentina Announce Cooperation in the Areas of Energy and Mining at G20

June 15, 2018

Bariloche, Argentina

Government of Canada

Canada and Argentina continue to demonstrate global leadership collaboration to achieve our climate change goals and enable the transition to a low-carbon economy.

Canada's Minister of Natural Resources, the Honourable Jim Carr, and Juan José Aranguren, Argentina's Minister of Energy and Mines, today agreed to combine their countries' expertise to deliver clean energy solutions for the future.

The ministers signed three Memoranda of Understanding (MoU) — one each on energy efficiency, mining policy, and nuclear energy cooperation — at the G20 Energy Transitions Ministerial Meeting in Argentina. The MoUs demonstrate that the two countries:

- place a high priority on energy efficiency as a means to reduce energy use and costs and achieve our climate goals:
- share a commitment to sustainable mineral resource development, which will result in economic growth and environmental stewardship; and
- continue to work toward a bilateral framework for collaboration on nuclear energy projects, research and development, and policies aimed at the sustainable development of nuclear energy.

The G20 Energy Transitions Ministerial Meeting, under the Argentine leadership, focuses on transitions to more flexible, transparent and cleaner energy systems, as well as affordable access to energy. Work under the Ministerial complements Canada's G7 Presidency theme of working together on climate change, oceans and clean energy.

Canada has demonstrated a strong commitment, both domestically and internationally, to a clean energy future. Through Canada's national energy dialogue, <u>Generation Energy</u>, Canadians expressed that Canada has an opportunity to play a leadership role in the global transition to a low-carbon economy while ensuring that industry remains competitive. Canada will continue to support clean energy initiatives that create jobs, support investment and strengthen industry competitiveness to advance Canada's clean future and help us realize our global climate change goals.

Argentina is fully committed to its energy and climate goals and is eager to fulfil its international agreements. Ensuring energy security for a developing country as well as mitigating environmental impacts are critical issues for the Argentinean energy policy.

Quotes

"Major breakthroughs that truly accelerate our transition to a low-carbon economy can only come from collaboration. These agreements demonstrate that by leveraging our expertise and advancing energy cooperation we will move closer to meeting our climate change commitments and position Canada to be a leader in the clean growth economy."

Jim Carr Canada's Minister of Natural Resources

"These agreements confirmed Argentina's interest to enhance international collaboration in key areas. We ratified our commitment to mitigate climate change aligned with the Paris Agreement's goals. We pursue a sustainable energy and mining development together with a policy of energy savings and efficiency that allows us to take care of our natural resources and those of the planet".

Juan José Aranguren Argentinean Minister of Energy and Mining

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